

## **2016 Pinehurst Real Estate Sales Report**

January 1<sup>st</sup>, 2016 through December 31<sup>st</sup>, 2016

(Data taken from the Mid Carolina Regional Association of Realtors MLS)

**Total Sales Volume For 2016=\$183,395,050 (Up 13 % over 2015)**

<b><u>Residential Homes Sold &amp; Closed in 2016</u></b>		<b>2015</b>
<b>Total Number of Homes Sold (Up 11.6% over 2015)</b>	<b>510</b>	<b>(457)</b>
Total Dollar Volume	\$154,712,401	
Average Sale Price	\$ 303,954	
Price Range	\$89,000 to \$1,800,000	
Average Number of Days on the Market	206 (6.86 Months)	
Number sold with Club Membership " <u>Available</u> "	225 (44%)	
Average price difference from listed to sale price	\$ 13,922	
Average percentage of sales price to listed price	<b>95.6%</b>	

<b><u>Condominiums/Townhomes Sold &amp; Closed in 2016</u></b>		<b>2015</b>
<b>Total Number Sold (Up 36% over 2015)</b>	<b>132</b>	<b>(97)</b>
Total Dollar Volume	\$ 21,251,773	
Average Selling Price	\$ 160,998	
Price Range	\$51,000 to \$400,000	
Average Number of days on the market	234 (7.80 Months)	
Number Sold with Club Membership " <u>Available</u> "	78 (59%)	
Average price difference from listed to sale price	\$ 6,987	
Average percentage of sales price to listed price	<b>96%</b>	

<b><u>Residential Land (Lots) Sold &amp; Closed in 2016</u></b>		<b>2015</b>
<b>Total Number Sold (Same % versus 2015))</b>	<b>142</b>	<b>(141)</b>
Total Dollar Volume	\$ 7,430,876	
Average Selling Price	\$ 55,154	
Price Range	\$5,000 to \$400,000	
Average Number of days on the market	324 (10.80 Months)	
Number Sold with Club Membership " <u>Available</u> "	76 (54%)	
Average price difference from listed to sale price	\$ 9,652	
Average percentage of sale price to listed price	<b>85%</b>	

### **Areas Included in this Report**

All of Pinehurst, National, Pinewild, & CCNC

**Information in this report provided by**  
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