

2018 Pinehurst Real Estate Sales Report

January 1st, 2018 through December 31st, 2018

(Data taken from the Mid Carolina Regional Association of Realtors MLS)

Total Sales Volume For 2018=\$231,801,010 (Up 16.47 % over 2017)

| Residential Homes Sold & Closed | 2018 | 2017 |
|---|-------------------------|--------------|
| Total Number of Homes Sold (Up 7.4% versus 2017) | 607 | (565) |
| Total Dollar Volume | \$206,377,907 | |
| Average Sale Price Up 10.47% over 2017 | \$ 339,996 | |
| Price Range | \$73,000 to \$2,400,000 | |
| Average Number of Days on the Market | 147 (4.90 Months) | |
| Number sold with Club Membership “Available” | 200 (33%) | |
| Average price difference from listed to sale price | \$ 12,844 | |
| Average percentage of sales price to listed price | 96% | |

| Condominiums/Townhomes Sold & Closed | 2018 | 2017 |
|---|-----------------------|--------------|
| Total Number Sold (Up 13.88% versus 2017) | 131 | (109) |
| Total Dollar Volume | \$ 20,125,053 | |
| Average Selling Price | \$ 153,626 | |
| Price Range | \$67,500 to \$415,000 | |
| Average Number of days on the market | 205 (6.83 Months) | |
| Number Sold with Club Membership “Available” | 70 (53%) | |
| Average price difference from listed to sale price | \$ 6,858 | |
| Average percentage of sales price to listed price | 98% | |

| Residential Land (Lots) Sold & Closed | 2018 | 2017 |
|---|-----------------------|--------------|
| Total Number Sold (Down 28.16 % versus 2017) | 102 | (142) |
| Total Dollar Volume | \$ 5,298,050 | |
| Average Selling Price | \$ 51,941 | |
| Price Range | \$10,000 to \$275,000 | |
| Average Number of days on the market | 231 (7.70 Months) | |
| Number Sold with Club Membership “Available” | 52 (51%) | |
| Average price difference from listed to sale price | \$ 6,400 | |
| Average percentage of sale price to listed price | 94% | |

Areas Included in this Report

All of Pinehurst, # 9/National, Pinewild, & CCNC

Information in this report created & provided by

Village Properties of Pinehurst

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